

Assignment of Contract

This Assignment of Contract is made this _____, 2018, by and between _____, Assignor, and _____, Assignee, for the purchase of real property named herein.

With this Assignment of Contract Assignor agrees to transfer to the Assignee all rights, title and interest in a Contract for the Purchase of Real Estate located at _____, City of _____, County of _____ (legal description: NCB _____, Lot _____, Blk _____) dated _____, 2018, by and between Assignor and _____, Seller.

Consideration for this Assignment shall be established as the difference between the New Contract purchase price of \$ _____ and the Contract price established by the Contract for Purchase of Real Estate (hereinafter "Contract") by and between Assignor and _____, Seller. Said Contract currently held in escrow with _____, whose address is: _____, (escrow agent – _____). Consideration for this Assignment shall be paid by Assignee to Assignor at Closing.

Earnest/Option Money in the amount of _____ shall be paid to _____ for the consideration of this contract to be valid and is NON REFUNDABLE if the assignee does not close on said property.

Assignee hereby agrees to perform all covenants, conditions and obligations of Assignor under the terms of said Contract and further agrees to indemnify and hold harmless Assignor from any deficiencies or defects in the legality and or the enforceability of the terms of said Contract.

This constitutes the entire Assignment Agreement between the BUYER and SELLER, and shall supersede all verbal or prior agreements made between the parties. BUYER and SELLER certify respectively that they are competent adults and assume all responsibility and obligation associated with this Assignment, are assuming so of free will, and being under no compulsion or duress.

CONSULT YOUR ATTORNEY: This is intended to be a legally binding Contract. READ IT CAREFULLY. If you do not understand the effect of this Contract, consult your attorney BEFORE signing.

Assignor –
By

Date

Assignee --

Date

Assignee –

Date